

Madison Academy
A/P Aging Summary
 As of September 30, 2015

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Amazon.com			-0.01		-28.15	-28.16
American Sewer Cleaners		85.00				85.00
Channing Bete Company, Inc.		1,500.93				1,500.93
Charter Technologies	168.00					168.00
Cintas	706.12					706.12
Gill-Roy's Hardware		87.55				87.55
Goyette Mechanical Co.	350.50					350.50
Hinterman Electric, Inc.		372.00				372.00
MTA Transportation					-3,650.00	-3,650.00
Orkin		94.67				94.67
Scholastic	881.10					881.10
Staples Advantage	88.96					88.96
Staples.com		31.74				31.74
TCI	2,613.00					2,613.00
The Great Put On		38.00				38.00
The Romine Group	35,049.06			59,811.11	92,983.26	187,843.43
Waste Management		823.16				823.16
Zebra Striping		1,000.00				1,000.00
TOTAL	\$ 39,856.74	\$ 4,033.05	\$ 0.01	\$ 59,811.11	\$ 89,305.11	\$ 193,006.00

Madison Academy
Check Detail
September 2015 Disbursement/Check Detail

Operating Account

<u>Date</u>	<u>Check Number</u>	<u>Name</u>	<u>Memo/Description</u>	<u>Amount</u>
09/01/2015	5160	The Romine Group	April Management Fee	58,646.47
09/01/2015	5161	Mutual of Omaha	September Life/ADD/LTD/STD	4,844.23
09/10/2015	5162	Allegra	Printing Expense	178.00
09/10/2015	5163	Charter Technologies	Technology Supplies/Laptops	2,146.85
09/10/2015	5164	City of Burton Treasurer - Utilities	Water/Sewer Fees	394.16
09/10/2015	5165	Comcast	Internet/Phone Charges	859.65
09/10/2015	5166	Consumers Energy	August Gas/Electric	3,398.83
09/10/2015	5167	Dale Smith	Athletics Official	65.00
09/10/2015	5168	David Hill	Athletics Official	65.00
09/10/2015	5169	David Murray	Athletics Official	65.00
09/10/2015	5170	Fred Sackrider	Athletics Official	65.00
09/10/2015	5171	Gill-Roy's Hardware	Bldg Repair/Maint Supplies	334.90
09/10/2015	5172	Hodges Supply Co.	Bldg Repair/Maint Supplies	108.54
09/10/2015	5173	John Pratt	Athletics Official	65.00
09/10/2015	5174	Mick's Landscaping & Snow Removal	August Lawn Service	1,650.00
09/10/2015	5175	Mundy Township	July Lawn Meter/Water/Sewer	1,774.61
09/10/2015	5176	Ralph Ruddy	Athletics Official	65.00
09/10/2015	5177	School Outfitters	Furniture	509.98
09/10/2015	5178	Steven Pratt	Athletics Official	65.00
09/10/2015	5179	Tom Mueller	Athletics Official	65.00
09/10/2015	5180	Wade Lassiter	Athletics Official	65.00
09/10/2015	5181	Waste Management	September Waste Removal-Both Locations	826.69
09/10/2015	5182	Zach Haines	Athletics Official	65.00
09/14/2015	5183	The Romine Group	September Prepaid Payroll	130,000.00
09/15/2015	5184	Ken Barg	Lawn Care	5,000.00
09/18/2015	5185	Cintas	Janitorial Supplies	415.80
09/18/2015	5186	Howey & Associates	General Insurance	4,595.00
09/18/2015	5187	John Yelle	Athletics Official	38.00
09/18/2015	5188	Konica Minolta	Copying Expense	126.65
09/18/2015	5189	Mundy Township- Building Dept.	Permit Renewal Fee	67.50
09/18/2015	5190	Orkin	Exterminator Service	189.34
09/18/2015	5191	Pitney Bowes	Postage Expense	100.96
09/18/2015	5192	Purchase Power	Postage Expense	361.47
09/18/2015	5193	Pure Water Technology	Monthly Water System	156.00
09/18/2015	5194	Richard Poe	Athletics Official	38.00
09/18/2015	5195	Robert Eberly	Athletics Official	38.00
09/18/2015	5196	School Specialty	Teaching Supplies	567.87
09/18/2015	5197	University of Florida	Teaching Supplies	825.00
09/18/2015	5198	William Price	Athletics Official	38.00

Madison Academy
Check Detail
September 2015 Disbursement/Check Detail

Operating Account

Date	Check Number	Name	Memo/Description	Amount
09/22/2015		ACH Debit Citizens Insurance Company	Workers Compensation Insurance	355.00
09/25/2015	5199	Back Stage Inc.	Equipment Repair	102.10
09/25/2015	5200	Blick Art Supply	Teaching Supplies	434.86
09/25/2015	5201	Carolina Biological Supply Company	Teaching Supplies	43.60
09/25/2015	5202	CITI Building Services	September Cleaning Service/Supplies	13,140.00
09/25/2015	5203	Comcast	Internet/Phone Service	476.64
09/25/2015	5204	Compass Painting	Bldg Repair/Maintenance	8,000.00
09/25/2015	5205	Croskey,Lanni & Company, P.C.	Audit Service	4,834.00
09/25/2015	5206	Gill-Roy's Hardware	Bldg Repair/Maintenance Supplies	51.94
09/25/2015	5207	Howey & Associates	General Liability Insurance	4,090.00
09/25/2015	5208	James Brigance	Athletics Official	38.00
09/25/2015	5209	Jim Fultz	Athletics Official	65.00
09/25/2015	5210	Jim Graham	Athletics Official	65.00
09/25/2015	5211	Joe Ragnone	Athletics Official	65.00
09/25/2015	5212	Mick's Landscaping & Snow Removal	Lawn Care	1,600.00
09/25/2015	5213	Phil Long	Athletics Official	100.00
09/25/2015	5214	Pitney Bowes	Postage Expense	52.46
09/25/2015	5215	Purchase Power	Postage Expense	108.99
09/25/2015	5216	Rick Glassetter	Athletics Official	65.00
09/25/2015	5217	School Outfitters	Furniture	4,354.29
09/25/2015	5218	Scott Clarkson	Athletics Official	38.00
09/25/2015	5219	Sims Johnson	Athletics Official	65.00
09/25/2015	5220	The New Standard - Petty Cash	Workshop Expense	191.96
09/25/2015	DC09252015	GRP Sharps Medical	Office Supplies	47.86
09/29/2015	5221	The Romine Group	September Prepaid Payroll	130,000.00
09/29/2015	5222	The Romine Group	May Management Fee	62,808.58
09/29/2015	5223	Aetna, Inc.	October Health/Vision	57,680.22
09/29/2015	DC09292015	GWJ Co.	Office Supplies	271.26
09/30/2015	DC09302015	Staples.com	Voided	0.00
09/30/2015	DC09302016	Constructive Playthings	Teaching Supplies	1,974.05
09/30/2015	DC09302017	Home Depot	Bldg Repair/Maintenance Supplies	138.00
09/30/2015	DC09302018	Office Depot	Office Supplies	112.35
09/30/2015	DC09302019	Amazon.com	Textbooks	1,068.18
09/30/2015	DC09302020	Walmart	Teaching Supplies	27.68
09/30/2015	5224	Mutual of Omaha	October Life/ADD/LTD/STD	6,498.64
09/30/2015	DC09142015	Staples.com	Office Supplies	31.79

**Madison Academy
Check Detail
September 2015 Disbursement/Check Detail**

Petty Cash Account

Date	Check Number	Name	Memo/Description	Amount
09/02/2015	2400	Joddi Mills	Teaching Supply Reimbursement	336.83
09/11/2015	2401	Jason Harrison	Advertising Expense Reimbursement	178.38
09/11/2015	2402	Erin Mohrman	Advertising Expense Reimbursement	74.55
09/11/2015	2403	Tricia Osborne	Advertising Expense Reimbursement	280.34
09/11/2015	2404	Lisa Willey	Advertising Expense Reimbursement	394.27
09/11/2015	2405	Tricia Osborne	Advertising Expense Reimbursement	48.41
09/11/2015	2406	Cameron Martin	Printing Reimbursement	99.50
09/11/2015	2407	Lisa Willey	Office/Maintenance Supply Reimbursement	101.20
09/11/2015	2408	Alicia Alexander	Summer School Supply Reimbursement	23.65
09/11/2015	2409	Chuck Russell	Teaching Supply Reimbursement	36.27
09/18/2015	2410	SAGINAW ISD Health & Drug Education	Workshop Registration	120.00
09/16/2015	2411	Joddi Mills	Teaching Supply/Uniform Reimbursement	849.03
09/16/2015	2412	Bruce Horn	Maintenance Supply Reimbursement	129.90
09/16/2015	2413	Joddi Mills	Advertising Expense Reimbursement	155.00
09/17/2015	2414	Joddi Mills	Office/Maintenance Supply Reimbursement	274.87
09/18/2015	2415	Child Connect for Family Success	Workshop Registration	210.00
09/18/2015	2416	Lisa Willey	PTO Reimbursement	483.27
09/18/2015	2417	Trevor Stone	Fingerprinting Reimbursement	70.00
09/25/2015	2418	Aztec Taxi Shuttle	Student Transportation	72.00
09/25/2015	2419	Delynn Designs	Jersey Screen Printing	154.00
09/25/2015	2420	Megan Fisher	Teaching Supply Reimbursement	81.46
09/30/2015	2421	Trevor Stone	Maintenance Supply Reimbursement	320.55

Madison Academy
Balance Sheet
As of September 30, 2015

ASSETS

Current Assets

Bank Accounts

11-2-101-000 Operating Account	240,558.48
11-2-101-001 Petty Cash	849.90
11-2-101-003 Payroll	87.18
Total Bank Accounts	\$ 241,495.56

Other Current Assets

11-2-141-AAAA-0003 A/R Hanley	264.20
11-2-181 Investments	280,931.92
11-2-192-000 Prepaid Payroll	0.00
11-2-192-001 Prepaid Expenses	47,000.49
Total Other Current Assets	\$ 328,196.61

Total Current Assets **\$ 569,692.17**

Fixed Assets

91-2-221-000 Buildings	10,268,209.36
91-2-241-000 Furniture & Fixtures	490,104.66
91-2-241-001 Computers	303,252.18
91-2-241-AAAA Loan Issuance Costs	785,661.84

Total Fixed Assets **\$ 11,847,228.04**

Other Assets

11-2-242-AAAA-0000 Accumulated Depreciation	-1,136,842.00
31-2-101 Cash - DSF	1,022,865.63
92-2-304-000 Amount to Provide for Long Term Debt	10,890,020.12

Total Other Assets **\$ 10,776,043.75**

TOTAL ASSETS **\$ 23,192,963.96**

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

11-2-402-000 Accounts Payable	193,006.00
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Total Accounts Payable **\$ 193,006.00**

Madison Academy
Balance Sheet
As of September 30, 2015

Other Current Liabilities	
31-2-407-000 Due to other Govts	1,022,865.63
PTO Fundraising Account	1,416.89
Total Other Current Liabilities	\$ 1,024,282.52
Total Current Liabilities	\$ 1,217,288.52
Long-Term Liabilities	
92-2-571-002 Lease #3	45,020.12
92-2-571-008 Long Term Debt	10,845,000.00
Total Long-Term Liabilities	\$ 10,890,020.12
Total Liabilities	\$ 12,107,308.64
Equity	
11-2-741-000 Fund Balance	1,489,571.93
91-2-761-000 Investment in General Fixed Assets	10,710,385.15
Net Income	-1,114,301.76
Total Equity	\$ 11,085,655.32
TOTAL LIABILITIES AND EQUITY	\$ 23,192,963.96

Madison Academy
Statement of Revenue & Expense Budget vs. Actual
 July 2015 - September 2015

Revenue	Actual	Budget	Over Budget
11-0-172-000 Uniform Revenue	659.20	5,000.00	-4,340.80
11-0-181-000 After School Student Care	25.00	2,000.00	-1,975.00
11-0-199-000 Miscellaneous Income	1,271.47	2,000.00	-728.53
11-0-199-001 Fundraising Income		500.00	-500.00
11-0-199-002 Student Activities		500.00	-500.00
11-0-199-003 Bay Mills Grant	5,217.21	5,000.00	217.21
11-0-199-006 ERate Income		5,000.00	-5,000.00
11-0-199-007 Transportation Income	460.00	5,000.00	-4,540.00
11-0-311-010 State Aid	0.00	6,674,073.00	-6,674,073.00
11-0-312-010 Preschool		156,600.00	-156,600.00
11-0-312-011 GSRP Carry Over		17,763.00	-17,763.00
11-0-312-020 31A At Risk	0.00	205,239.00	-205,239.00
11-0-312-120- State Special Ed	0.00		0.00
11-0-414-140 Title I		190,667.00	-190,667.00
11-0-414-210 Title II		4,151.00	-4,151.00
11-0-417-120 IDEA		158,116.00	-158,116.00
11-0-519-000 Special Ed Act18		30,000.00	-30,000.00
25-0-161-110 Student Lunch Income	131.23	2,000.00	-1,868.77
25-0-312-110 State Food Income	0.00	2,000.00	-2,000.00
25-0-414-110 Federal Food Income		200,000.00	-200,000.00
Total Revenue	\$ 7,764.11	\$ 7,665,609.00	-\$ 7,657,844.89
Gross Profit	\$ 7,764.11	\$ 7,665,609.00	-\$ 7,657,844.89
Expenses			
11-1-111 Elementary			
3110-1240-101-000 Teacher Salaries	115,182.00	521,322.00	-406,140.00
3110-1240-101-001 Shared Services	147,027.75	1,000,622.00	-853,594.25
3110-1240-306-000 Teacher Salary 31A	16,395.61		16,395.61
3110-1290-801-000 CEIS/IDEA Salary	678.36		678.36
3110-1290-801-001 CEIS/Intervention	1,125.00		1,125.00
3110-1870-101-000 Substitute Teachers	0.00	39,000.00	-39,000.00
3110-2120-101-000 Life/Disability	1,374.17	7,820.00	-6,445.83
3110-2120-101-001 Shared Service Life/Disability	2,759.89	15,009.00	-12,249.11
3110-2120-306-000 31A Life/Disability	201.09		201.09
3110-2130-101-000 Health	19,198.11	113,875.00	-94,676.89
3110-2130-101-001 Shared Service Health	46,600.14	159,375.00	-112,774.86
3110-2130-306-000 31a Health	4,493.51		4,493.51
3110-2820-101-000 401K		41,706.00	-41,706.00

Madison Academy
Statement of Revenue & Expense Budget vs. Actual
July 2015 - September 2015

Expenses	Actual	Budget	Over Budget
11-1-111 Elementary-Continued			
3110-2820-101-001 Shared Service 401K		80,050.00	-80,050.00
3110-2830-101-000 FICA	8,709.29	39,881.00	-31,171.71
3110-2830-101-001 Shared Service FICA	10,995.43	76,548.00	-65,552.57
3110-2830-306-000 31A FICA	1,221.81		1,221.81
3110-2830-801-000 CEIS/IDEA FICA	137.95		137.95
3110-2840-101-000 WC		2,607.00	-2,607.00
3110-2840-101-001 Shared Service Wkrs Comp		5,003.00	-5,003.00
3110-2850-101-000 Unemployment	939.91	20,000.00	-19,060.09
3110-2850-101-001 Shared Service Unemployment	3,114.87	31,000.00	-27,885.13
3110-2850-801-000 CEIS/IDEA Unemployment	0.00		0.00
3220-101-000 Workshops	120.00	1,000.00	-880.00
5110-101-000 Teaching Supplies	6,080.42	8,000.00	-1,919.58
5210-101-000 Textbooks	5,991.44	10,000.00	-4,008.56
7910-101-002 Uniforms	1,012.69	5,000.00	-3,987.31
7910-101-003 Miscellaneous	-2,750.00	1,000.00	-3,750.00
7910-101-004 Shared Service Expense		150,000.00	-150,000.00
7910-101-0069 After School Expense		3,000.00	-3,000.00
Total 11-1-111 Elementary	\$ 390,609.44	\$ 2,331,818.00	-\$ 1,941,208.56
11-1-113 High School			
3110-1240-101-000 Teacher Salaries	84,686.96	346,819.00	-262,132.04
3110-1240-306-000 31A Teaching Salary	24,617.21		24,617.21
3110-2120-101-000 Life/Disability	923.15	5,202.00	-4,278.85
3110-2120-306-000 31A HS Life/Disability	311.55		311.55
3110-2130-101-000 Health	17,591.88	77,500.00	-59,908.12
3110-2130-306-000 31A High School Health	4,173.42		4,173.42
3110-2820-101-000 401K		27,746.00	-27,746.00
3110-2830-101-000 FICA	6,363.82	26,532.00	-20,168.18
3110-2830-306-000 31A FICA	1,883.19		1,883.19
3110-2840-101-000 Workers Comp		1,734.00	-1,734.00
3110-2850-101-000 Unemployment Comp	388.50	18,000.00	-17,611.50
5110-101-000 Teaching Supplies	1,073.46	6,000.00	-4,926.54
5110-101-001 Online Class Fee		5,000.00	-5,000.00
5210-101-000 Textbooks	609.84	5,000.00	-4,390.16
7910-101-000 Miscellaneous	38.00	500.00	-462.00
7910-101-002 First Robotics	0.00		0.00
Total 11-1-113 High School	\$ 142,660.98	\$ 520,033.00	-\$ 377,372.02

Madison Academy
Statement of Revenue & Expense Budget vs. Actual
 July 2015 - September 2015

Expenses	Actual	Budget	Over Budget
11-1-118 Preschool			
3110-1240-343-000 GSRP Salary	17,402.41	56,700.00	-39,297.59
3110-1250-343-000 GSRP Associate Teacher		18,500.00	-18,500.00
3110-1250-343-010 GSRP Director		5,000.00	-5,000.00
3110-2120-343-000 GSRP Life/Disability	248.37	1,420.00	-1,171.63
3110-2130-343-000 Health Care	9,555.67	36,000.00	-26,444.33
3110-2820-343-000 GSRP 401K		6,016.00	-6,016.00
3110-2830-343-000 FICA	1,063.65	5,753.00	-4,689.35
3110-2840-343-000 GSRP Workers Comp		180.00	-180.00
3110-2850-343-000 Unemployment GSRP	80.18	4,694.00	-4,613.82
3110-343-000 GSRP Substitutes		2,000.00	-2,000.00
3140-343-000 GSRP Curriculum		3,143.00	-3,143.00
3220-343-000 GSRP Workshops	210.00		210.00
4210-343-000 GSRP Rent		4,000.00	-4,000.00
5110-101-000 GSRP Supplies	1,974.05		1,974.05
5110-343-000 GSRP Teaching Supplies		10,150.00	-10,150.00
6420-343-000 GSRP Capital Outlay		2,671.00	-2,671.00
7910-343-000 GSRP Miscellaneous		620.00	-620.00
Total 11-1-118 Preschool	\$ 30,534.33	\$ 156,847.00	-\$ 126,312.67
11-1-119 Basic Program- Summer School			
5110-101-000 Summer School Supplies	354.89		354.89
5110-306-000 31A Summer School	23.65		23.65
Total 11-1-119 Basic Program- Summer School	\$ 378.54	\$ 0.00	\$ 378.54
11-1-122 Special Education			
3110-1240-101-000 Special Ed Salaries	20,026.03	66,500.00	-46,473.97
3110-1240-801-000 Special Ed IDEA Salaries	20,560.59	115,802.00	-95,241.41
3110-2120-101-000 Life/Disability	121.35	997.00	-875.65
3110-2120-801-000 Life/Disability IDEA	216.54	1,737.00	-1,520.46
3110-2130-101-000 Health	147.02	12,000.00	-11,852.98
3110-2130-801-000 Health IDEA	4,429.80	20,375.00	-15,945.20
3110-2820-101-000 401K		5,320.00	-5,320.00
3110-2820-801-000 401K IDEA		9,264.00	-9,264.00
3110-2830-101-000 FICA	1,532.00	5,087.00	-3,555.00
3110-2830-801-000 FICA IDEA	1,535.55	8,859.00	-7,323.45
3110-2840-101-000 WC		912.00	-912.00
3110-2850-101-000 Unemployment	195.04	3,000.00	-2,804.96
3110-2850-801-000 IDEA Unemployment	73.51	3,000.00	-2,926.49

Madison Academy
Statement of Revenue & Expense Budget vs. Actual
July 2015 - September 2015

Expenses

	Actual	Budget	Over Budget
11-1-122 Special Education-Continued			
3190-101-000 Contracted Services		102,000.00	-102,000.00
5110-101-000 Special Ed Supplies		2,000.00	-2,000.00
5110-801-000 IDEA Supplies	825.00	267.00	558.00
Total 11-1-122 Special Education	\$ 49,662.43	\$ 357,120.00	-\$ 307,457.57

11-1-125 Compensatory Education

3110-1240-306-000 31A Intervention	8,102.10		8,102.10
3110-1240-601-000 Title 1 Salaries	36,078.87	143,151.00	-107,072.13
3110-1630-101-000 Para-Pro Salary	1,196.63		1,196.63
3110-1630-306-000 Parapro Salaries 31A	0.00	183,913.00	-183,913.00
3110-2120-306-000 Life/Disability 31A	102.78	2,759.00	-2,656.22
3110-2120-601-000 Life/Disability Title I	419.61	2,147.00	-1,727.39
3110-2130-306-000 Health 31A	1,449.54	33,125.00	-31,675.46
3110-2130-601-000 Health Title I	8,879.36	36,750.00	-27,870.64
3110-2820-306-000 401K 31A		14,713.00	-14,713.00
3110-2820-601-000 401K Title I		11,452.00	-11,452.00
3110-2830-101-000 FICA	91.55		91.55
3110-2830-306-000 FICA 31A	619.77	14,070.00	-13,450.23
3110-2830-601-000 FICA Title I	2,629.32	10,951.00	-8,321.68
3110-2850-101-000 Unemployment	85.02		85.02
3110-2850-306-000 Unemployment 31A	0.00	4,500.00	-4,500.00
3110-2850-601-000 Unemployment Title I	0.00	4,000.00	-4,000.00
5110-601-000 Supplies - Title I		36,521.00	-36,521.00
5110-601-016 Title I Accelerated Math/Reader		11,500.00	-11,500.00
Total 11-1-125 Compensatory Education	\$ 59,654.55	\$ 509,552.00	-\$ 449,897.45

11-1-212 Guidance

3130-1220-101-000 Guidance Salary	5,833.34		5,833.34
3130-2130-101-000 Health	966.36		966.36
3130-2140-101-000 Life/Disability	85.64		85.64
3130-2830-101-000 FICA	446.25		446.25
3130-2850-101-000 Unemployment	490.00		490.00
Total 11-1-212 Guidance	\$ 7,821.59	\$ 0.00	\$ 7,821.59

11-1-216 Social Worker

3130-1440-101-000 Social Worker	7,573.56	29,000.00	-21,426.44
3130-2120-101-000 Life/Disability	85.44		85.44
3130-2130-101-000 Social Worker Health	2,980.26	12,000.00	-9,019.74
3130-2820-101-000 SW 401K		2,320.00	-2,320.00
3130-2830-101-000 Social Worker FICA	542.04	2,219.00	-1,676.96
3130-2850-101-000 Social Worker Unemployment	0.00	1,000.00	-1,000.00
Total 11-1-216 Social Worker	\$ 11,181.30	\$ 46,539.00	-\$ 35,357.70

Madison Academy
Statement of Revenue & Expense Budget vs. Actual
July 2015 - September 2015

Expenses	Actual	Budget	Over Budget
11-1-221 Improvement of Instruction			
3220-101-000 Tuition Reimbursement	2,070.00		2,070.00
3220-762-001 Title IIA PD for Highly Qualified Teachers		4,151.00	-4,151.00
3220-762-002 Title IIA Pedagogical Solutions PD		885.00	-885.00
Total 11-1-221 Improvement of Instruction	\$ 2,070.00	\$ 5,036.00	-\$ 2,966.00
11-1-227 Student Services			
5110-101-000 Testing	8,073.00	12,000.00	-3,927.00
Total 11-1-227 Student Services	\$ 8,073.00	\$ 12,000.00	-\$ 3,927.00
11-1-231 General Administration			
3170-101-000 Attorney	0.00	6,000.00	-6,000.00
3180-101-000 Audit	14,500.00	16,000.00	-1,500.00
3190-101-000 Board Secretary	300.00	1,450.00	-1,150.00
3510-101-000 Advertising	9,745.71	12,000.00	-2,254.29
7910-101-000 Background	70.00	1,000.00	-930.00
Total 11-1-231 General Administration	\$ 24,615.71	\$ 36,450.00	-\$ 11,834.29
11-1-232 Exec. Administration			
3190-101-000 Purchased ESP Management Fees	-94,408.91	667,407.00	-761,815.91
3190-101-001 Bay Mills Fees	-232.53	200,222.00	-200,454.53
Total 11-1-232 Exec. Administration	-\$ 94,641.44	\$ 867,629.00	-\$ 962,270.44
11-1-241 School Administration			
3150-1190-101-000 Principal & Admin Salaries	84,380.28	327,869.00	-243,488.72
3150-2120-101-000 Life/Disability	824.49	4,918.00	-4,093.51
3150-2130-101-000 Health	10,172.80	52,375.00	-42,202.20
3150-2820-101-000 401K		12,649.00	-12,649.00
3150-2830-101-000 FICA	6,282.27	25,082.00	-18,799.73
3150-2840-101-000 WC		1,639.00	-1,639.00
3150-2850-101-000 Unemployment	3.36	8,500.00	-8,496.64
3220-101-000 Workshops		3,000.00	-3,000.00
3430-101-000 Postage	644.35	4,500.00	-3,855.65
3610-101-000 Copying	1,631.87	18,000.00	-16,368.13
5910-101-000 Office Supplies	3,849.71	5,000.00	-1,150.29
5910-101-001 Paper Supply		5,000.00	-5,000.00
7410-101-000 Dues/Fees	5,592.48	5,000.00	592.48
7910-101-000 Miscellaneous	368.36	2,000.00	-1,631.64
Total 11-1-241 School Administration	\$ 113,749.97	\$ 475,532.00	-\$ 361,782.03

Madison Academy
Statement of Revenue & Expense Budget vs. Actual
 July 2015 - September 2015

Expenses	Actual	Budget	Over Budget
11-1-259 Other Business Service			
3920-101-000 General Insurance	9,040.00	31,000.00	-21,960.00
4210-101-000 Building Mortgage		0.00	0.00
7210-101-000 Interest on Notes	314.19		314.19
7410-101-000 Bank Fees	238.00	1,000.00	-762.00
Total 11-1-259 Other Business Service	\$ 9,592.19	\$ 32,000.00	-\$ 22,407.81
11-1-261 Operations & Maintenance			
3150-1640-101-000 Janitor Salaries	3,648.50	25,000.00	-21,351.50
3150-2120-101-000 Life/Disability		375.00	-375.00
3150-2130-101-000 Health	0.00		0.00
3150-2820-101-000 401K		2,000.00	-2,000.00
3150-2830-101-000 FICA	279.11	1,913.00	-1,633.89
3150-2840-101-000 WC		125.00	-125.00
3150-2850-101-000 Unemployment Comp	277.47	2,400.00	-2,122.53
3190-101-000 Cleaning	36,499.88	180,000.00	-143,500.12
3410-101-000 Telephone	1,051.29	7,000.00	-5,948.71
3490-101-000 Internet	2,126.72	8,000.00	-5,873.28
3830-101-000 Water/Sewer	2,168.77	45,000.00	-42,831.23
3840-101-000 Waste	3,326.55	10,000.00	-6,673.45
3890-101-000 Security		5,000.00	-5,000.00
4110-101-000 Building Repairs & Maintenance	34,878.32	115,000.00	-80,121.68
4110-101-000 Lawn/Snow	13,250.00	40,000.00	-26,750.00
4120-101-000 Equipment Repairs & Maintenance	1,256.60	20,000.00	-18,743.40
4140-101-000 Tech Software & Supplies		2,500.00	-2,500.00
4140-101-001 Web Tech Contracts		1,500.00	-1,500.00
4140-101-003 SRSD Contracts	2,166.00	5,000.00	-2,834.00
4190-101-000 HVAC Repair & Maint.		14,000.00	-14,000.00
4910-101-000 Tech Repair & Maint.	46,110.10	38,000.00	8,110.10
5510-101-000 Gas	3,416.31	45,000.00	-41,583.69
5520-101-000 Electric	4,279.13	60,000.00	-55,720.87
5990-101-000 Janitorial Supplies	1,269.31	20,000.00	-18,730.69
6410-101-000 CO-Tech Hardware Depreciable		40,000.00	-40,000.00
6410-101-001 CO- Furniture Depreciable		10,000.00	-10,000.00
6410-101-002 Capital Outlay - Equipment	1,503.00		1,503.00
6420-101-001 CO-Furniture NonDepreicable	4,864.27		4,864.27
7910-101-000 Miscellaneous	56.64	3,000.00	-2,943.36
Total 11-1-261 Operations & Maintenance	\$ 162,427.97	\$ 700,813.00	-\$ 538,385.03

Madison Academy
Statement of Revenue & Expense Budget vs. Actual
July 2015 - September 2015

Expenses	Actual	Budget	Over Budget
11-1-271 Transportation			
7910-101-000 Transportation	72.00	160,000.00	-159,928.00
Total 11-1-271 Transportation	\$ 72.00	\$ 160,000.00	-\$ 159,928.00
11-1-289 Support Services			
7910-101-002 Field Trip Fees		10,000.00	-10,000.00
Total 11-1-289 Support Services	\$ 0.00	\$ 10,000.00	-\$ 10,000.00
11-1-351 After School Student Care			
3190-1630-101-000 After Schoo Student Care Wages	225.00		225.00
3190-2830-101-000 FICA	16.38		16.38
Total 11-1-351 After School Student Care	\$ 241.38	\$ 0.00	\$ 241.38
11-1-600 Long Term Debt			
11-1-631-0000-0000 Op Transfer to DSF	192,781.37	1,031,533.00	-838,751.63
7290-101-002 Cash Flow Loan Interest		11,000.00	-11,000.00
Total 11-1-511 Long Term Debt	\$ 192,781.37	\$ 1,042,533.00	-\$ 849,751.63
21-1-293 Athletics			
3190-1560-101-000 Stipends Coaching	0.00	12,000.00	-12,000.00
3190-2830-101-000 Athletics FICA		300.00	-300.00
3190-2850-101-000 Athletics Unemployment		300.00	-300.00
7410-101-000 Dues and Fees	1,303.00		1,303.00
7910-101-000 Misc	1,082.97	31,000.00	-29,917.03
Total 21-1-293 Athletics	\$ 2,385.97	\$ 43,600.00	-\$ 41,214.03
25-1-297 Lunch			
297-5610-850-000 Breakfast	0.00	30,000.00	-30,000.00
297-5610-851-000 Lunch	0.00	142,000.00	-142,000.00
3190-1650-101-000 Lunch Aide Salaries	6,875.39	28,200.00	-21,324.61
3190-2830-101-000 FICA	525.94	2,157.00	-1,631.06
3190-2850-101-000 Unemployment	89.26	1,400.00	-1,310.74
5990-101-000 Supplies/Materials		2,000.00	-2,000.00
7410-101-000 Dues and Fees	704.00		704.00
Total 25-1-297 Lunch	\$ 8,194.59	\$ 205,757.00	-\$ 197,562.41
Total Expenses	\$ 1,122,065.87	\$ 7,513,259.00	-\$ 6,391,193.13
Net Operating Income	-\$ 1,114,301.76	\$ 152,350.00	-\$ 1,266,651.76
Net Income	-\$ 1,114,301.76	\$ 152,350.00	-\$ 1,266,651.76