

Madison Academy
A/P Aging Summary
 As of December 31, 2016

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
City of Burton Treasurer - Utilities	475.02					475.02
Hodges Supply Co.	83.70					83.70
Midwest Substitute Staffing	2,365.00					2,365.00
PNC Bank	199.78					199.78
Ricoh USA Inc (RENT)	288.69					288.69
Staples Advantage	771.60					771.60
The Romine Group		63,706.40	60,941.04			124,647.44
Waste Management	454.43					454.43
TOTAL	\$ 4,638.22	\$ 63,706.40	\$ 60,941.04	\$ 0.00	\$ 0.00	\$ 129,285.66

Madison Academy
Check Detail
December 2016

Operating Account

Date	Check	Name	Description	Amount
12/02/2016	5935	TRG Aetna Health	Health Insurance	-45,982.83
12/06/2016	5936	Charter Township of Mundy Treasurer	Water	-529.16
12/06/2016	5937	City of Burton Treasurer - Utilities	Water	-475.02
12/06/2016	5938	Midwest Substitute Staffing	Substitutes	-3,645.00
12/06/2016	5939	Ricoh USA Inc (RENT)	Copier Contract	-288.69
12/06/2016	5940	Waste Management	Waste Removal	-451.06
12/06/2016	5941	Weingartz	Building Repairs/Maintenance	-721.75
12/12/2016	5942	Cintas	Janitorial Supplies	-2,610.88
12/12/2016	5943	CJ's Catering	Student Lunch/Breakfast	-27,428.98
12/12/2016	5944	Consumers Energy	Gas	-7,527.85
12/12/2016	5945	First Student, Inc.	Field Trip Fees	-1,884.25
12/12/2016	5946	General Scoreboard, LLC	Building Repairs/Maintenance	-702.50
12/12/2016	5947	Genesee Intermediate School District	Background Checks	-300.00
12/12/2016	5948	Gill-Roy's Hardware	Building Repairs/Maintenance	-295.43
12/12/2016	5949	MAPSA	Dues/Fees	-2,493.00
12/12/2016	5950	MTA Transportation	Transportation	-4,900.00
12/12/2016	5951	Mutual of Omaha	Life/Disability/Dental Insurance	-5,565.64
12/12/2016	5952	One Source Water	Water System Contract	-78.00
12/12/2016	5953	Pitney Bowes Global Financial Services LLC	Postage	-112.68
12/12/2016	5954	Purchase Power	Postage	-91.24
12/12/2016	5955	Waste Management	Waste Removal	-470.87
12/14/2016	5956	The Romine Group	Payroll	-140,000.00
12/19/2016	5957	Building Bridges Therapy Center	Contracted Services	-9,033.50
12/19/2016	5958	Charter Technologies	Technology Supplies	-15.89
12/19/2016	5959	CITI Building Services	Janitorial Services	-12,140.00
12/19/2016	5960	Howey & Associates	Insurance	-2,100.00
12/19/2016	5961	Mick's Landscaping & Snow Removal	Lawn/Snow Maintenance	-878.00
12/19/2016	5962	Midwest Substitute Staffing	Substitutes	-3,510.00
12/19/2016	5963	One Source Water	Water System Contract	-78.00
12/19/2016	5964	Ricoh USA Inc (Images)	Copier Contract	-500.46
12/20/2016	5965	State of Michigan	Dues/Fees	-101.00
12/20/2016	5966	Home Depot Credit Services	Building Repairs/Maintenance	-120.07
12/27/2016	5967	Cintas	Janitorial Supplies	-749.25
12/27/2016	5968	Comcast	Internet	-1,227.79
12/27/2016	5969	Comfort Temp	HVAC Repairs/Maintenance	-465.00
12/27/2016	5970	Midwest Substitute Staffing	Substitutes	-3,105.00
12/27/2016	5971	MTA Transportation	Transportation	-14,250.00
12/27/2016	5972	Orkin	Pest Removal	-192.18
12/27/2016	5973	Ricoh USA Inc (RENT)	Copier Contract	-288.69
12/27/2016	5974	Shiffler	Lunch Room Supplies	-89.59
12/29/2016	5975	The Romine Group	Payroll	-140,000.00
12/29/2016	5976	The Romine Group	Management Fees	-83,739.20
12/15/2016	DC121516	UPS	Postage	-6.70

Madison Academy
Check Detail
December 2016

Petty Cash Account

Date	Check	Name	Description	Amount
12/02/2016	2633	NFBD	Student Speaker	-500.00
12/09/2016	2634	Mary Jo Ingram	GSRP Supplies Reimbursed	-126.45
12/13/2016	2635	Curtis Taylor	Referee Stipend	-65.00
12/13/2016	2636	Leroy Taylor	Referee Stipend	-130.00
12/13/2016	2637	Stan Beard	Referee Stipend	-130.00
12/13/2016	2638	Art Horton	Referee Stipend	-130.00
12/20/2016	2639	Stan Beard	Referee Stipend	-130.00
12/20/2016	2640	Art Horton	Referee Stipend	-130.00
12/22/2016	2641	Scholastic Book Fairs	Fundraising Expense	-517.56
Petty Cash Account Disbursements				<u>-1,859.01</u>
December Total Disbursements				<u><u>-521,004.16</u></u>

Madison Academy
Balance Sheet
As of December 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
11-2-101-000 Operating Account	480,005.77
11-2-101-001 Petty Cash	229.41
11-2-101-003 Payroll	52.18
Total Bank Accounts	\$ 480,287.36
Accounts Receivable	
11-2-141-000 Local AR	0.00
11-2-141-002 Federal AR	0.00
11-2-141-AAAA-0002 Accounts Receivable TRG	0.00
11-2-141-AAAA-0005 ARRA IDEA Receivable	0.00
Total Accounts Receivable	\$ 0.00
Other Current Assets	
11-2-141-0001 Local AR	0.00
11-2-141-0002 Federal AR	0.00
11-2-141-001 State AR	0.00
11-2-141-AAAA-0000 31A At Risk Receivable	0.00
11-2-141-AAAA-0003 A/R Hanley	0.00
11-2-181 Investments	312,550.94
11-2-192-000 Prepaid Payroll	-1,812.95
11-2-192-001 Prepaid Expenses	53,848.67
Credit Card Receivables	0.00
Total Other Current Assets	\$ 364,586.66
Total Current Assets	\$ 844,874.02
Fixed Assets	
91-2-221-000 Buildings	10,268,209.36
91-2-241-000 Furniture & Fixtures	490,104.66
91-2-241-001 Computers	303,252.18
91-2-241-AAAA Loan Issuance Costs	785,661.84
Total Fixed Assets	\$ 11,847,228.04
Other Assets	
11-2-242-AAAA-0000 Accumulated Depreciation	-1,136,842.00
31-2-101 Cash - DSF	1,023,030.71
92-2-304-000 Amount to Provide for Long Term Debt	10,755,020.12
Total Other Assets	\$ 10,641,208.83
TOTAL ASSETS	\$ 23,333,310.89

Madison Academy
Balance Sheet
As of December 31, 2016

	Total
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	
11-2-402-000 Accounts Payable	129,285.66
Total Accounts Payable	\$ 129,285.66
 Other Current Liabilities	
11-2-402-AAAA-0001 A/P Audit Adj	0.00
11-2-402-AAAA-0002 Accounts Payable Other	0.00
11-2-407-000 Cash Flow Loan	0.00
11-2-451-000 Accrued Payroll/Tax	41.31
11-2-461-001 Accrued Expenses	0.00
11-2-461-002 Accrued Management Fees	-127,416.54
11-2-461-003 Accrued Oversight Fees	-15,551.66
11-2-471-000 Deferred Revenue	0.00
31-2-407-000 Due to other Govts	1,022,865.63
Due to MPSERS	0.00
Federal Withholding	0.00
FICA Withholding	0.00
Net Payroll- Darnell and Meyering	0.00
Payroll Taxes	0.00
PTO Fundraising Account	2,479.14
State Withholding	0.00
Unemployment Withholding	0.00
Total Other Current Liabilities	\$ 882,417.88
 Total Current Liabilities	 \$ 1,011,703.54
 Long-Term Liabilities	
92-2-571-000 Lease #1	0.00
92-2-571-001 Lease #2	0.00
92-2-571-002 Lease #3	45,020.12
92-2-571-003 Lease #4	0.00
92-2-571-004 Portables #1	0.00
92-2-571-005 Portables #2	0.00
92-2-571-006 Note Payable TRG	0.00
92-2-571-007 Note Payable John & Paul	0.00
92-2-571-008 Long Term Debt	10,710,000.00
Total Long-Term Liabilities	\$ 10,755,020.12
 Total Liabilities	 \$ 11,766,723.66
 Equity	
11-2-741-000 Fund Balance	1,765,407.05
91-2-761-000 Investment in General Fixed Assets	10,710,385.15
Opening Bal Equity	0.00
Net Income	-909,204.97
Total Equity	\$ 11,566,587.23
 TOTAL LIABILITIES AND EQUITY	 \$ 23,333,310.89

Madison Academy
Statement of Revenue & Expense
December 2016

	Total
Income	
11-0-172-000 Uniform Revenue	20.00
11-0-181-000 After School Student Care	150.00
11-0-199-000 Miscellaneous Income	7,899.00
11-0-199-001 Fundraising Income	517.63
11-0-199-007 Transportation Income	1,669.85
11-0-311-000 Targeted Literacy Instruction	989.90
11-0-311-010 State Aid Foundation Allowance	486,343.24
11-0-312-000 Headlee Data Collect (152a)	1,652.68
11-0-312-010 Preschool	10,125.60
11-0-312-020 At Risk (31A)	23,343.92
11-0-312-120 Special Ed Headlee (51c)	6,638.57
11-0-312-120-01 PY Sp Ed Headlee (51c)	2,645.34
11-0-315-070 First Robotics	954.45
25-0-312-110 State School Lunch (31d)	602.72
25-0-414-110 Federal Food Income	36,096.24
Total Income	\$ 579,649.14
Gross Profit	\$ 579,649.14
Expenses	
11-1-111 Elementary	
3110-1240-101-000 Teacher Salaries	37,035.15
3110-1240-101-001 Shared Services	116,574.57
3110-1870-101-000 Substitute Teachers	5,805.12
3110-2120-101-000 Life/Disability	399.26
3110-2120-101-001 Shared Service Life/Disability	1,055.33
3110-2130-101-000 Health	9,576.87
3110-2130-101-001 Shared Service Health	14,273.91
3110-2830-101-000 FICA	2,842.34
3110-2830-101-001 Shared Service FICA	8,543.26
3110-2850-101-000 Unemployment	94.18
3110-2850-101-001 Shared Service Unemployment	554.04
5110-101-000 Teaching Supplies	630.03
7410-101-000 Dues/Fees	2,493.00
7910-101-003 Miscellaneous	6.70
Total 11-1-111 Elementary	\$ 199,883.76

Madison Academy
Statement of Revenue & Expense
December 2016

	Total
11-1-113 High School	
3110-1240-101-000 Teacher Salaries	25,440.33
3110-1870-101-000 Substitutes	4,660.00
3110-2120-101-000 Life/Disability	359.38
3110-2130-101-000 Health	3,048.46
3110-2830-101-000 FICA	1,927.68
3110-2850-101-000 Unemployment Comp	244.36
At Risk 31A	
3110-1240-306-000 31A Teaching Salary	9,166.66
3110-2120-306-000 31A HS Life/Disability	103.85
3110-2130-306-000 31A High School Health	2,048.47
3110-2830-306-000 31A FICA	701.26
Total At Risk 31A	\$ 12,020.24
Total 11-1-113 High School	\$ 47,700.45
11-1-118 Preschool	
GSRP	
3110-1240-343-000 GSRP Salary	5,076.64
3110-2120-343-000 GSRP Life/Disability	32.12
3110-2130-343-000 Health Care	999.99
3110-2830-343-000 FICA	367.59
3110-2850-343-000 Unemployment GSRP	88.18
5110-343-000 GSRP Teaching Supplies	126.45
Total GSRP	\$ 6,690.97
Total 11-1-118 Preschool	\$ 6,690.97
11-1-122 Special Education	
3110-1240-101-000 Special Ed Salaries	6,940.84
3110-2120-101-000 Life/Disability	40.45
3110-2830-101-000 FICA	530.96
3190-101-000 Contracted Services	9,033.50
IDEA	
3110-1240-801-000 Special Ed IDEA Salaries	6,008.76
3110-1630-801-000 Sp Ed CEIS Salaries	1,041.66
3110-2120-801-000 Life/Disability IDEA	72.18
3110-2130-801-000 Health IDEA	1,065.25
3110-2830-801-000 FICA IDEA	439.46
3110-2830-801-001 FICA IDEA CEIS	79.68
3110-2850-801-000 IDEA Unemployment	135.00
Total IDEA	\$ 8,841.99
Total 11-1-122 Special Education	\$ 25,387.74

Madison Academy
Statement of Revenue & Expense
December 2016

	Total
11-1-125 Compensatory Education	
3110-1630-101-000 Para-Pro Salary	1,125.00
3110-2830-101-000 FICA	86.08
At Risk 31A	
3110-1240-306-000 31A Intervention	2,916.66
3110-2120-306-000 Life/Disability 31A	34.26
3110-2130-306-000 Health 31A	1,009.79
3110-2830-306-000 FICA 31A	207.76
Total At Risk 31A	\$ 4,168.47
Title I	
3110-1240-601-000 Title 1 Salaries	9,833.34
3110-2120-601-000 Life/Disability Title I	139.89
3110-2130-601-000 Health Title I	2,252.92
3110-2830-601-000 FICA Title I	689.58
Total Title I	\$ 12,915.73
Total 11-1-125 Compensatory Education	\$ 18,295.28
11-1-216 Social Worker	
3130-1440-101-000 Social Worker	2,500.00
3130-2120-101-000 Life/Disability	28.48
3130-2130-101-000 Social Worker Health	999.99
3130-2830-101-000 Social Worker FICA	169.96
Total 11-1-216 Social Worker	\$ 3,698.43
11-1-231 General Administration	
3190-101-000 Board Secretary	166.66
Total 11-1-231 General Administration	\$ 166.66
11-1-241 School Administration	
3150-1190-101-000 Principal & Admin Salaries	32,117.22
3150-2120-101-000 Life/Disability	468.79
3150-2130-101-000 Health	4,282.59
3150-2830-101-000 FICA	2,403.73
3430-101-000 Postage	118.74
3610-101-000 Copying	1,077.84
5910-101-000 Office Supplies	11.58
Total 11-1-241 School Administration	\$ 40,480.49

Madison Academy
Statement of Revenue & Expense
December 2016

	Total
11-1-259 Other Business Service	
7410-101-000 Bank Fees	71.00
Total 11-1-259 Other Business Service	\$ 71.00
11-1-261 Operations & Maintenance	
3150-1640-101-000 Janitor Salaries	2,625.00
3150-2830-101-000 FICA	200.82
3190-101-000 Cleaning	12,140.00
3490-101-000 Internet	1,227.79
3830-101-000 Water/Sewer	1,479.20
3840-101-000 Waste	905.49
4110-101-000 Building Repairs & Maintenance	485.65
4120-101-000 Equipment Repairs & Maintenance	799.75
4140-101-000 Tech Software & Supplies	15.89
4190-101-000 HVAC Repair & Maint.	465.00
5510-101-000 Gas	2,691.04
5520-101-000 Electric	4,836.81
5990-101-000 Janitorial Supplies	749.25
Total 11-1-261 Operations & Maintenance	\$ 28,621.69
11-1-271 Transportation	
7910-101-000 Transportation	19,150.00
Total 11-1-271 Transportation	\$ 19,150.00
11-1-289 Support Services	
7910-101-001 Student Activities	699.78
Total 11-1-289 Support Services	\$ 699.78
11-1-351 After School Student Care	
3190-1630-101-000 After School Student Care Wages	375.00
3190-2830-101-000 FICA	28.69
3190-2850-101-000 Unemployment	16.70
Total 11-1-351 After School Student Care	\$ 420.39
21-1-293 Athletics	
3190-1560-101-000 Stipends Coaching	4,166.66
3190-2830-101-000 Athletics FICA	314.65
7410-101-000 Dues and Fees	715.00
7910-101-000 Misc	702.50
Total 21-1-293 Athletics	\$ 5,898.81

Madison Academy
Statement of Revenue & Expense
December 2016

	<u>Total</u>
25-1-297 Lunch	
3190-1650-101-000 Lunch Aide Salaries	5,256.28
3190-2830-101-000 FICA	402.10
3190-2850-101-000 Unemployment	149.58
5990-101-000 Supplies/Materials	89.59
Total 25-1-297 Lunch	<u>\$ 5,897.55</u>
31-1-511 Debt Service	
31-0-611-0000-0000 Op Tr from GF	96,678.48
Total 31-1-511 Debt Service	<u>\$ 96,678.48</u>
Total Expenses	<u>\$ 499,741.48</u>
Net Operating Income	<u>\$ 79,907.66</u>

Madison Academy
Statement of Revenue & Expense Budget vs Actual
 July 2016 - December 2016

	Actual	Budget	Over (Under) Budget	% of Budget
Income				
11-0-151-000 Interest Income	210.71	215.00	-4.29	98.00%
11-0-172-000 Uniform Revenue	515.25	3,000.00	-2,484.75	17.18%
11-0-181-000 After School Student Care	720.00	2,000.00	-1,280.00	36.00%
11-0-199-000 Miscellaneous Income	10,484.13	9,000.00	1,484.13	116.49%
11-0-199-001 Fundraising Income	549.92	500.00	49.92	109.98%
11-0-199-002 Student Activities	230.00	500.00	-270.00	46.00%
11-0-199-003 Bay Mills Grant	0.00	8,595.00	-8,595.00	0.00%
11-0-199-006 ERate Income	8,595.96	5,000.00	3,595.96	171.92%
11-0-199-007 Transportation Income	10,761.85	30,000.00	-19,238.15	35.87%
11-0-199-008 Athletics Income	3,371.41	3,371.00	0.41	100.01%
11-0-311-000 Targeted Literacy Instruction	989.90	0.00	989.90	0.00%
11-0-311-010 State Aid Foundation Allowance	1,697,896.59	6,289,211.00	-4,591,314.41	27.00%
11-0-312-000 Headlee Data Collect (152a)	5,742.61	22,000.00	-16,257.39	26.10%
11-0-312-010 Preschool	10,125.60	104,400.00	-94,274.40	9.70%
11-0-312-020 At Risk (31A)	70,031.74	270,000.00	-199,968.26	25.94%
11-0-312-120 Special Ed Headlee (51c)	18,472.94	65,095.00	-46,622.06	28.38%
11-0-312-120-01 PY Sp Ed Headlee (51c)	2,645.34	0.00	2,645.34	0.00%
11-0-315-070 First Robotics	954.45	0.00	954.45	0.00%
11-0-414-140 Title I	0.00	215,626.00	-215,626.00	0.00%
11-0-414-210 Title II	0.00	7,188.00	-7,188.00	0.00%
11-0-417-120 IDEA	0.00	123,564.00	-123,564.00	0.00%
11-0-519-000 Special Ed Act18	9,643.23	42,000.00	-32,356.77	22.96%
25-0-161-110 Student Lunch Income	122.55	2,000.00	-1,877.45	6.13%
25-0-312-110 State School Lunch (31d)	1,808.18	8,000.00	-6,191.82	22.60%
25-0-414-110 Federal Food Income	68,428.32	333,658.00	-265,229.68	20.51%
Total Income	\$ 1,922,300.68	\$ 7,544,923.00	-\$ 5,622,622.32	25.48%
Gross Profit	\$ 1,922,300.68	\$ 7,544,923.00	-\$ 5,622,622.32	25.48%

Madison Academy
Statement of Revenue & Expense Budget vs Actual
July 2016 - December 2016

	Actual	Budget	Over (Under) Budget	% of Budget
Expenses				
11-1-111 Elementary				
3110-1240-101-000 Teacher Salaries	235,947.78	455,000.00	-219,052.22	51.86%
3110-1240-101-001 Shared Services	524,805.83	1,417,826.00	-893,020.17	37.01%
3110-1870-101-000 Substitute Teachers	15,585.36	30,000.00	-14,414.64	51.95%
3110-2120-101-000 Life/Disability	2,980.26	7,028.00	-4,047.74	42.41%
3110-2120-101-001 Shared Service Life/Disability	7,223.87	20,055.00	-12,831.13	36.02%
3110-2130-101-000 Health	48,480.96	128,000.00	-79,519.04	37.88%
3110-2130-101-001 Shared Service Health	70,413.70	194,000.00	-123,586.30	36.30%
3110-2820-101-000 401K	0.00	25,299.00	-25,299.00	0.00%
3110-2820-101-001 Shared Service 401K	0.00	62,839.00	-62,839.00	0.00%
3110-2830-101-000 FICA	18,261.11	34,807.00	-16,545.89	52.46%
3110-2830-101-001 Shared Service FICA	38,528.16	108,464.00	-69,935.84	35.52%
3110-2840-101-000 WC	0.00	2,343.00	-2,343.00	0.00%
3110-2840-101-001 Shared Service Wkrs Comp	0.00	6,685.00	-6,685.00	0.00%
3110-2850-101-000 Unemployment	1,800.98	8,000.00	-6,199.02	22.51%
3110-2850-101-001 Shared Service Unemployment	3,805.99	23,500.00	-19,694.01	16.20%
3190-1290-101-000 Educational Development Plan Leader	1,768.00	0.00	1,768.00	0.00%
3220-101-000 Workshops	462.50	1,000.00	-537.50	46.25%
5110-101-000 Teaching Supplies	5,499.88	8,000.00	-2,500.12	68.75%
5210-101-000 Textbooks	41,163.89	41,000.00	163.89	100.40%
7410-101-000 Dues/Fees	2,493.00	0.00	2,493.00	0.00%
7910-101-002 Uniforms	862.36	3,000.00	-2,137.64	28.75%
7910-101-003 Miscellaneous	1,371.29	1,000.00	371.29	137.13%
7910-101-004 Shared Service Expense	0.00	190,950.00	-190,950.00	0.00%
IDEA				
3450-801-000 CEIS IXL Software	699.00	699.00	0.00	100.00%
5110-801-000 CEIS Supplies	170.28	3,874.00	-3,703.72	4.40%
Total IDEA	\$ 869.28	\$ 4,573.00	-\$ 3,703.72	19.01%
Total 11-1-111 Elementary	\$ 1,022,324.20	\$ 2,773,369.00	-\$ 1,751,044.80	36.86%
11-1-113 High School				
3110-1240-101-000 Teacher Salaries	157,072.00	307,850.00	-150,778.00	51.02%
3110-1870-101-000 Substitutes	13,035.00	0.00	13,035.00	0.00%
3110-2120-101-000 Life/Disability	1,832.86	4,618.00	-2,785.14	39.69%
3110-2130-101-000 Health	17,760.76	66,000.00	-48,239.24	26.91%
3110-2820-101-000 401K	0.00	10,775.00	-10,775.00	0.00%
3110-2830-101-000 FICA	11,874.42	23,551.00	-11,676.58	50.42%
3110-2840-101-000 Workers Comp	0.00	1,539.00	-1,539.00	0.00%
3110-2850-101-000 Unemployment Comp	591.07	5,000.00	-4,408.93	11.82%
5110-101-000 Teaching Supplies	7,421.17	7,000.00	421.17	106.02%
5110-101-001 Online Class Fee	0.00	1,000.00	-1,000.00	0.00%
5210-101-000 Textbooks	71.58	5,000.00	-4,928.42	1.43%
7910-101-000 Miscellaneous	350.00	1,000.00	-650.00	35.00%
At Risk 31A				
3110-1240-306-000 31A Teaching Salary	53,953.59	110,000.00	-56,046.41	49.05%
3110-2120-306-000 31A HS Life/Disability	726.95	1,300.00	-573.05	55.92%
3110-2130-306-000 31A High School Health	10,481.85	21,000.00	-10,518.15	49.91%
3110-2820-306-000 31a 401K	0.00	8,800.00	-8,800.00	0.00%
3110-2830-306-000 31A FICA	4,225.90	8,415.00	-4,189.10	50.22%
3110-2850-306-000 31a Unemployment	0.00	2,250.00	-2,250.00	0.00%
Total At Risk 31A	\$ 69,388.29	\$ 151,765.00	-\$ 82,376.71	45.72%
Total 11-1-113 High School	\$ 279,397.15	\$ 585,098.00	-\$ 305,700.85	47.75%

Madison Academy
Statement of Revenue & Expense Budget vs Actual
July 2016 - December 2016

	Actual	Budget	Over (Under) Budget	% of Budget
11-1-118 Preschool				
3110-1240-101-000 Preschool Teacher	7,500.01	0.00	7,500.01	0.00%
3110-2120-101-000 Preschool Life/Disability	96.36	0.00	96.36	0.00%
3110-2130-101-000 Preschool Health	507.57	0.00	507.57	0.00%
3110-2830-101-000 Preschool FICA	475.10	0.00	475.10	0.00%
3110-2850-101-000 Preschool Unemployment	0.00	0.00	0.00	0.00%
7910-101-000 Preschool Misc	336.00	0.00	336.00	0.00%
GSRP				
3110-1240-343-000 GSRP Salary	21,813.23	54,060.00	-32,246.77	40.35%
3110-2120-343-000 GSRP Life/Disability	192.72	811.00	-618.28	23.76%
3110-2130-343-000 Health Care	5,202.32	11,576.00	-6,373.68	44.94%
3110-2820-343-000 GSRP 401K	0.00	4,325.00	-4,325.00	0.00%
3110-2830-343-000 FICA	1,581.63	4,136.00	-2,554.37	38.24%
3110-2840-343-000 GSRP Workers Comp	0.00	270.00	-270.00	0.00%
3110-2850-343-000 Unemployment GSRP	402.18	2,000.00	-1,597.82	20.11%
3110-343-000 GSRP Substitutes	40.00	1,000.00	-960.00	4.00%
3110-343-000 Preschool Field Trip	80.00	0.00	80.00	0.00%
3220-343-000 Preschool Workshops	45.00	0.00	45.00	0.00%
5110-343-000 GSRP Teaching Supplies	126.45	3,297.00	-3,170.55	3.84%
5110-343-001 GSRP Technology Materials	0.00	1,000.00	-1,000.00	0.00%
5110-343-002 GSRP Furniture	0.00	500.00	-500.00	0.00%
5990-343-000 GSRP Playground Equipment	0.00	11,000.00	-11,000.00	0.00%
7910-343-000 GSRP Miscellaneous	73.44	100.00	-26.56	73.44%
Total GSRP	\$ 29,556.97	\$ 94,075.00	-\$ 64,518.03	31.42%
Total 11-1-118 Preschool	\$ 38,472.01	\$ 94,075.00	-\$ 55,602.99	40.90%
11-1-119 Basic Program- Summer School				
3110-1240-306-000 31A Summer School	4,000.00	0.00	4,000.00	0.00%
3110-2830-306-000 31A Summer School FICA	288.76	0.00	288.76	0.00%
Total 11-1-119 Basic Program- Summer School	\$ 4,288.76	\$ 0.00	\$ 4,288.76	0.00%
11-1-122 Special Education				
3110-1240-101-000 Special Ed Salaries	30,652.18	88,830.00	-58,177.82	34.51%
3110-2120-101-000 Life/Disability	283.15	1,034.00	-750.85	27.38%
3110-2130-101-000 Health	0.00	13,000.00	-13,000.00	0.00%
3110-2820-101-000 401K	0.00	5,516.00	-5,516.00	0.00%
3110-2830-101-000 FICA	2,344.89	6,796.00	-4,451.11	34.50%
3110-2840-101-000 WC	0.00	345.00	-345.00	0.00%
3110-2850-101-000 Unemployment	11.40	3,000.00	-2,988.60	0.38%
3190-101-000 Contracted Services	26,108.50	90,000.00	-63,891.50	29.01%
5110-101-000 Special Ed Supplies	191.06	1,000.00	-808.94	19.11%
IDEA				
3110-1240-801-000 Special Ed IDEA Salaries	40,289.33	75,579.00	-35,289.67	53.31%
3110-1630-801-000 Sp Ed CEIS Salaries	6,249.96	12,500.00	-6,250.04	50.00%
3110-2120-801-000 Life/Disability IDEA	508.02	2,025.00	-1,516.98	25.09%
3110-2130-801-000 Health IDEA	7,872.35	14,000.00	-6,127.65	56.23%
3110-2820-801-000 401K IDEA	0.00	5,840.00	-5,840.00	0.00%
3110-2830-801-000 FICA IDEA	2,940.74	5,585.00	-2,644.26	52.65%
3110-2830-801-001 FICA IDEA CEIS	478.11	1,462.00	-983.89	32.70%
3110-2850-801-000 IDEA Unemployment	236.25	2,000.00	-1,763.75	11.81%
Total IDEA	\$ 58,574.76	\$ 118,991.00	-\$ 60,416.24	49.23%
Total 11-1-122 Special Education	\$ 118,165.94	\$ 328,512.00	-\$ 210,346.06	35.97%

Madison Academy
Statement of Revenue & Expense Budget vs Actual
July 2016 - December 2016

	Actual	Budget	Over (Under) Budget	% of Budget
11-1-125 Compensatory Education				
3110-1630-101-000 Para-Pro Salary	6,499.98	13,500.00	-7,000.02	48.15%
3110-2830-101-000 FICA	466.79	1,033.00	-566.21	45.19%
3110-2850-101-000 Unemployment	0.00	500.00	-500.00	0.00%
At Risk 31A				
3110-1240-306-000 31A Intervention	17,030.31	35,000.00	-17,969.69	48.66%
3110-2120-306-000 Life/Disability 31A	239.82	350.00	-110.18	68.52%
3110-2130-306-000 Health 31A	4,987.76	12,000.00	-7,012.24	41.56%
3110-2820-306-000 401K 31A	0.00	2,800.00	-2,800.00	0.00%
3110-2830-306-000 FICA 31A	1,093.65	2,677.00	-1,583.35	40.85%
3110-2850-306-000 Unemployment 31A	0.00	750.00	-750.00	0.00%
Total At Risk 31A	\$ 23,351.54	\$ 53,577.00	-\$ 30,225.46	43.59%
Title I				
3110-1240-601-000 Title 1 Salaries	66,070.93	131,524.00	-65,453.07	50.23%
3110-2120-601-000 Life/Disability Title I	946.04	2,118.00	-1,171.96	44.67%
3110-2130-601-000 Health Title I	10,568.70	34,000.00	-23,431.30	31.08%
3110-2820-601-000 401K Title I	0.00	11,296.00	-11,296.00	0.00%
3110-2830-601-000 FICA Title I	4,659.42	10,802.00	-6,142.58	43.13%
3110-2850-601-000 Unemployment Title I	0.00	4,000.00	-4,000.00	0.00%
5110-601-000 Supplies - Title I	0.00	8,886.00	-8,886.00	0.00%
5110-601-019 Title I Online Class Fees	0.00	3,000.00	-3,000.00	0.00%
7910-601-000 Title I Summer Program	0.00	10,000.00	-10,000.00	0.00%
Total Title I	\$ 82,245.09	\$ 215,626.00	-\$ 133,380.91	38.14%
Total 11-1-125 Compensatory Education	\$ 112,563.40	\$ 284,236.00	-\$ 171,672.60	39.60%
11-1-212 Guidance				
3130-1220-101-000 Guidance Salary	5,333.32	46,125.00	-40,791.68	11.56%
3130-2130-101-000 Health	555.63	13,200.00	-12,644.37	4.21%
3130-2140-101-000 Life/Disability	85.64	692.00	-606.36	12.38%
3130-2820-101-000 401K	0.00	3,229.00	-3,229.00	0.00%
3130-2830-101-000 FICA	408.01	3,529.00	-3,120.99	11.56%
3130-2840-101-000 WC	0.00	231.00	-231.00	0.00%
3130-2850-101-000 Unemployment	9.89	1,600.00	-1,590.11	0.62%
Total 11-1-212 Guidance	\$ 6,392.49	\$ 68,606.00	-\$ 62,213.51	9.32%
11-1-216 Social Worker				
3130-1440-101-000 Social Worker	14,874.99	30,000.00	-15,125.01	49.58%
3130-2120-101-000 Life/Disability	199.36	290.00	-90.64	68.74%
3130-2130-101-000 Social Worker Health	4,879.85	12,000.00	-7,120.15	40.67%
3130-2820-101-000 SW 401K	0.00	2,400.00	-2,400.00	0.00%
3130-2830-101-000 Social Worker FICA	1,010.19	2,295.00	-1,284.81	44.02%
3130-2850-101-000 Social Worker Unemployment	0.00	1,000.00	-1,000.00	0.00%
Total 11-1-216 Social Worker	\$ 20,964.39	\$ 47,985.00	-\$ 27,020.61	43.69%
11-1-221 Improvement of Instruction				
3220-343-000 GSRP Workshops/Conferences	0.00	850.00	-850.00	0.00%
Title II				
3220-762-000 Title IIA Professional Development	1,147.29	4,688.00	-3,540.71	24.47%
3220-762-012 Title IIA Teach Like a Champion Training	0.00	2,500.00	-2,500.00	0.00%
Total Title II	\$ 1,147.29	\$ 7,188.00	-\$ 6,040.71	15.96%
Total 11-1-221 Improvement of Instruction	\$ 1,147.29	\$ 8,038.00	-\$ 6,890.71	14.27%

Madison Academy
Statement of Revenue & Expense Budget vs Actual
July 2016 - December 2016

	Actual	Budget	Over (Under) Budget	% of Budget
11-1-226 Supervision and Direction				
GSRP				
3150-1160-343-000 GSRP Supervision	624.99	4,500.00	-3,875.01	13.89%
3150-2830-343-000 GSRP FICA	44.43	500.00	-455.57	8.89%
Total GSRP	\$ 669.42	\$ 5,000.00	-\$ 4,330.58	13.39%
Total 11-1-226 Supervision and Direction	\$ 669.42	\$ 5,000.00	-\$ 4,330.58	13.39%
11-1-227 Student Services				
5110-101-000 Testing	13,741.75	14,000.00	-258.25	98.16%
Total 11-1-227 Student Services	\$ 13,741.75	\$ 14,000.00	-\$ 258.25	98.16%
11-1-231 General Administration				
3170-101-000 Attorney	207.00	6,000.00	-5,793.00	3.45%
3180-101-000 Audit	10,798.00	11,000.00	-202.00	98.16%
3190-101-000 Board Secretary	999.96	1,500.00	-500.04	66.66%
3191-101-000 Board Policy Service	0.00	5,000.00	-5,000.00	0.00%
3510-101-000 Advertising	4,197.58	8,000.00	-3,802.42	52.47%
7910-101-000 Background	780.00	1,000.00	-220.00	78.00%
Total 11-1-231 General Administration	\$ 16,982.54	\$ 32,500.00	-\$ 15,517.46	52.25%
11-1-232 Exec. Administration				
3190-101-000 Purchased ESP Management Fees	0.00	635,431.00	-635,431.00	0.00%
3190-101-001 Bay Mills Fees	38,261.13	190,629.00	-152,367.87	20.07%
Total 11-1-232 Exec. Administration	\$ 38,261.13	\$ 826,060.00	-\$ 787,798.87	4.63%
11-1-241 School Administration				
3150-1190-101-000 Principal & Admin Salaries	186,811.59	335,833.00	-149,021.41	55.63%
3150-2120-101-000 Life/Disability	2,327.66	5,037.00	-2,709.34	46.21%
3150-2130-101-000 Health	19,826.49	54,000.00	-34,173.51	36.72%
3150-2820-101-000 401K	0.00	26,867.00	-26,867.00	0.00%
3150-2830-101-000 FICA	13,960.89	25,691.00	-11,730.11	54.34%
3150-2840-101-000 WC	0.00	1,679.00	-1,679.00	0.00%
3150-2850-101-000 Unemployment	420.86	7,000.00	-6,579.14	6.01%
3220-101-000 Workshops	5,213.60	500.00	4,713.60	1042.72%
3430-101-000 Postage	1,979.11	4,000.00	-2,020.89	49.48%
3610-101-000 Copying	5,547.36	15,000.00	-9,452.64	36.98%
5910-101-000 Office Supplies	1,803.81	5,000.00	-3,196.19	36.08%
5910-101-001 Paper Supply	2,210.37	5,000.00	-2,789.63	44.21%
7410-101-000 Dues/Fees	373.50	2,000.00	-1,626.50	18.68%
7910-101-000 Miscellaneous	932.13	2,000.00	-1,067.87	46.61%
Total 11-1-241 School Administration	\$ 241,407.37	\$ 489,607.00	-\$ 248,199.63	49.31%
11-1-259 Other Business Service				
3920-101-000 General Insurance	15,974.00	31,000.00	-15,026.00	51.53%
7410-101-000 Bank Fees	468.50	1,000.00	-531.50	46.85%
Total 11-1-259 Other Business Service	\$ 16,442.50	\$ 32,000.00	-\$ 15,557.50	51.38%

Madison Academy
Statement of Revenue & Expense Budget vs Actual
 July 2016 - December 2016

	Actual	Budget	Over (Under) Budget	% of Budget
11-1-261 Operations & Maintenance				
3150-1640-101-000 Janitor Salaries	15,750.00	16,500.00	-750.00	95.45%
3150-2120-101-000 Life/Disability	0.00	248.00	-248.00	0.00%
3150-2830-101-000 FICA	1,204.92	1,261.00	-56.08	95.55%
3150-2840-101-000 WC	0.00	83.00	-83.00	0.00%
3150-2850-101-000 Unemployment Comp	121.68	800.00	-678.32	15.21%
3190-101-000 Cleaning	86,180.00	90,500.00	-4,320.00	95.23%
3410-101-000 Telephone	310.97	7,000.00	-6,689.03	4.44%
3490-101-000 Internet	7,817.35	9,000.00	-1,182.65	86.86%
3830-101-000 Water/Sewer	15,361.49	23,000.00	-7,638.51	66.79%
3840-101-000 Waste	5,645.85	10,000.00	-4,354.15	56.46%
3890-101-000 Security	2,336.08	1,000.00	1,336.08	233.61%
4110-101-000 Building Repairs & Maintenance	25,013.09	50,000.00	-24,986.91	50.03%
4110-101-000 Lawn/Snow	2,678.00	35,000.00	-32,322.00	7.65%
4120-101-000 Equipment Repairs & Maintenance	7,893.40	10,000.00	-2,106.60	78.93%
4140-101-000 Tech Software & Supplies	16,139.86	4,000.00	12,139.86	403.50%
4140-101-001 Web Tech Contracts	1,250.00	1,500.00	-250.00	83.33%
4140-101-003 SRSD Contracts	0.00	5,000.00	-5,000.00	0.00%
4190-101-000 HVAC Repair & Maint.	13,159.00	14,000.00	-841.00	93.99%
4210-343-000 GSRP Rent	0.00	4,000.00	-4,000.00	0.00%
4910-101-000 Tech Repair & Maint.	7,842.50	40,000.00	-32,157.50	19.61%
5510-101-000 Gas	6,214.22	30,000.00	-23,785.78	20.71%
5520-101-000 Electric	22,327.51	55,000.00	-32,672.49	40.60%
5990-101-000 Janitorial Supplies	12,326.10	15,000.00	-2,673.90	82.17%
6410-101-000 CO-Tech Hardware Depreciable	1,931.00	10,000.00	-8,069.00	19.31%
6410-101-001 CO- Furniture Depreciable	0.00	2,500.00	-2,500.00	0.00%
7410-343-000 GSRP Dues/Fees	0.00	150.00	-150.00	0.00%
7910-101-000 Miscellaneous	1,700.00	1,000.00	700.00	170.00%
Total 11-1-261 Operations & Maintenance	\$ 253,203.02	\$ 436,542.00	-\$ 183,338.98	58.00%
11-1-271 Transportation				
7910-101-000 Transportation	88,645.00	175,000.00	-86,355.00	50.65%
Total 11-1-271 Transportation	\$ 88,645.00	\$ 175,000.00	-\$ 86,355.00	50.65%
11-1-289 Support Services				
7910-101-000 Fund Raising Expense	0.00	4,000.00	-4,000.00	0.00%
7910-101-001 Student Activities	755.74	8,000.00	-7,244.26	9.45%
7910-101-002 Field Trip Fees	2,669.25	10,000.00	-7,330.75	26.69%
Total 11-1-289 Support Services	\$ 3,424.99	\$ 22,000.00	-\$ 18,575.01	15.57%
11-1-330 Community Activities				
5990-343-000 GSRP Parent/Family Activities	0.00	325.00	-325.00	0.00%
Total 11-1-330 Community Activities	\$ 0.00	\$ 325.00	-\$ 325.00	0.00%
11-1-351 After School Student Care				
3190-1630-101-000 After School Student Care Wages	1,575.00	3,000.00	-1,425.00	52.50%
3190-2830-101-000 FICA	120.49	0.00	120.49	0.00%
3190-2850-101-000 Unemployment	73.71	0.00	73.71	0.00%
Total 11-1-351 After School Student Care	\$ 1,769.20	\$ 3,000.00	-\$ 1,230.80	58.97%

Madison Academy
Statement of Revenue & Expense Budget vs Actual
 July 2016 - December 2016

	Actual	Budget	Over (Under) Budget	% of Budget
21-1-293 Athletics				
3190-1560-101-000 Stipends Coaching	6,666.64	15,000.00	-8,333.36	44.44%
3190-2830-101-000 Athletics FICA	410.29	1,148.00	-737.71	35.74%
3190-2850-101-000 Athletics Unemployment	0.00	500.00	-500.00	0.00%
7410-101-000 Dues and Fees	2,893.00	0.00	2,893.00	0.00%
7910-101-000 Misc	5,628.66	23,000.00	-17,371.34	24.47%
Total 21-1-293 Athletics	\$ 15,598.59	\$ 39,648.00	-\$ 24,049.41	39.34%
25-1-297 Lunch				
297-5610-850-000 Breakfast	15,002.68	10,000.00	5,002.68	150.03%
297-5610-851-000 Lunch	35,830.93	238,000.00	-202,169.07	15.06%
3190-101-000 Cleaning	0.00	46,400.00	-46,400.00	0.00%
3190-1650-101-000 Lunch Aide Salaries	22,621.13	42,000.00	-19,378.87	53.86%
3190-2830-101-000 FICA	1,730.52	3,213.00	-1,482.48	53.86%
3190-2850-101-000 Unemployment	487.47	1,400.00	-912.53	34.82%
5990-101-000 Supplies/Materials	182.04	2,000.00	-1,817.96	9.10%
7410-101-000 Dues and Fees	250.00	0.00	250.00	0.00%
Total 25-1-297 Lunch	\$ 76,104.77	\$ 343,013.00	-\$ 266,908.23	22.19%
31-1-511 Debt Service				
31-0-611-0000-0000 Op Tr from GF	479,552.41	1,031,533.00	-551,980.59	46.49%
Total 31-1-511 Debt Service	\$ 479,552.41	\$ 1,031,533.00	-\$ 551,980.59	46.49%
Total Expenses	\$ 2,849,518.32	\$ 7,640,147.00	-\$ 4,790,628.68	37.30%
Net Operating Income	-\$ 927,217.64	-\$ 95,224.00	-\$ 831,993.64	973.72%