



GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2016-2017. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2016-2017 is as follows:

Total Revenue	\$	7,503,900
Fund Balance June 30, 2016	\$	<u>1,494,543</u>
Total Available to Appropriate	\$	8,998,443

BE IT FURTHER RESOLVED, that \$7,421,744 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

111 Elementary	\$	2,576,795
113 High School	\$	526,927
118 Pre-Kindergarten	\$	104,400
122 Special Education	\$	340,944
125 Compensatory Education	\$	529,530
212 Guidance Services	\$	56,427
216 Social Work Services	\$	47,695
221 Improvement of Instruction	\$	5,000
227 Student Assessment Services	\$	14,000
231 General Administration	\$	42,000
232 Executive Administration	\$	913,325
241 School Administration	\$	498,628
259 Other Business Services	\$	36,000
261 Operations and Maintenance	\$	456,892
271 Transportation	\$	175,000
289 Support Services	\$	22,000
293 Athletic Fund	\$	44,648
Outgoing Transfers and Other Transactions	\$	<u>1,031,533</u>
Total Appropriated	\$	<u>7,421,744</u>
Fund Balance, June 30, 2017	\$	<u>1,576,699</u>

It is certified that the General Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 14, 2016.

Robert C. Nelson  
Board Secretary

6/14/16  
Date



SCHOOL SERVICES APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2016-17. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2016-17 is as follows:

Total Revenue	\$	343,658
Fund Balance June 30, 2016	\$	<u>18,577</u>
Total Available to Appropriate	\$	362,235

BE IT FURTHER RESOLVED, that \$343,013 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set for below:

256 Food Service	\$	<u>343,013</u>
Total Appropriated	\$	<u>343,013</u>
Fund Balance, June 30, 2017	\$	<u>19,222</u>

It is certified that the General Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 14, 2016.

Robert C. Malcolmson  
Board Secretary

6/14/16  
Date